



Alarm Financial Services, Inc.
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FOR IMMEDIATE RELEASE:

Absolute Systems Announces Acquisition and Partnership with Hill Country Telephone Cooperative, Alarm Financial Services Provides Financing

SAN RAFAEL, CA – February 21, 2022 – Absolute Systems LLC of Kansas City, MO, and Houston / San Antonio, TX (“Absolute”) recently acquired the Security Division of Hill Country Telephone Cooperative, Inc. (“HCTC”) of Ingram, TX, for an undisclosed amount. Alarm Financial Services (“AFS”) provided financing in the form of a term loan for the transaction. The acquisition commences a partnership between Absolute and HCTC to meet the security needs for HCTC’s commercial and residential customers.

Scotty Rhoads and Absolute have been providing residential and commercial security in Kansas City since 2009, and expanded to Houston and San Antonio, Texas in 2017. Absolute also has been providing maintenance and repair service to HCTC’s commercial and residential accounts for the last few years. When the opportunity to acquire the Security Division of HCTC arose, Absolute was in a unique position to expand its relationship with HCTC and the customer base it already knew.

“We are excited for the opportunity to expand our coverage into the Hill Country. We are looking forward to bringing our service and expertise to our new customers,” said Scotty Rhoads, owner of Absolute Systems.

HCTC is excited to have Absolute as a partner. “Scotty and his team will bring the focused approach that is needed to not only maintain security coverage, but expand options for our members as well,” said Scott Link, COO of Hill Country Telephone Cooperative, Inc.

“This is a great opportunity for Absolute to leverage their experience as a provider of

subcontracted service and grow its recurring revenue monitoring business,” said Jim Wooster, President of AFS. “This is another example of a growing trend where forward-looking small to medium-sized alarm companies are using their RMR to obtain capital for growth.” AFS provides financing from \$150,000 to \$1,500,000 to small and medium-sized security, fire alarm and Personal Emergency Response System (PERS) companies.

About Alarm Financial Services, Inc.

AFS has been providing loans and lines of credit to dealers looking to grow their business, consolidate debt, expand operations or make acquisitions since 1987. Founded by Jim Wooster, Sr., AFS is the oldest funding company serving the alarm industry. Learn more at <https://www.alarmfunding.com>.

About Absolute Systems LLC

Absolute Systems LLC has been installing, designing and servicing commercial and residential security and fire alarm systems since 2009. Absolute offers custom security solutions with the latest technology and video capabilities. Learn more at <https://absolutesystemsllc.com>

About Hill Country Telephone Cooperative, Inc.

Hill Country Telephone Cooperative is an Internet and phone service company specializing in keeping rural Texans connected. HCTC provides state-of-the-art telecommunications products and services for both residential and commercial accounts. HCTC proudly services 15 counties across 3,000 square miles of rural Texas. HCTC is a member-owned cooperative. Learn more at <https://www.hctc.net/>

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